



MINISTRY FOR  
NATIONAL ECONOMY

Dear Colleague,

I hereby invite you and your delegation for an informal COMPET Council (industry and internal market) in **Budapest on the 8th and 9th of July 2024.**

The informal COMPET is one of the first events on the Hungarian presidency agenda, and it is a very crucial one, as 'improving the competitiveness of the EU' is among the highest priorities of our presidency. Thanks to the enlightening 'Much more than a market' report from Mr. Enrico Letta there is much to discuss about the topic. By the time we gather in Budapest Mr. Mario Draghi is also expected to deliver his report on EU competitiveness which will surely have a defining influence on how we address the issue.

**The first day a site visit takes place to MOL CAMPUS**, where Mr. Zsolt Hernádi Chariman-Ceo of the MOL Group greets the delegations. Marko Mensink, Director General of the European Chemical Industry Council is the keynote speaker for the event addressing the Antwerp Declaration for a European Industrial Deal, which is followed by a mini expo where MOL GROUP walks us through their projects initiated by smart transition and what it means in action for a company doing business in fossil fuels. The first day concludes in a networking dinner with three inspiring stories delivered by three champions of the Hungarian economy during the courses.

**The second day follows with plenary and breakout sessions** where we will be able to summarize our thoughts on the reports and **regarding the state of the EU competitiveness.** The breakout sessions focus on **Electromobility and AI** and how our competitiveness depends on them, while during our working lunch we get familiar with the Draghi report. The second day takes place at Várkert Bazár, a venue just under the Buda Castle.

I am looking forward to welcoming you at the meetings!



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**Registration**

Delegations are limited to three people (1 HoD + 2). Please note that you will have to appoint a delegation accreditation officer (DAO) to handle the registration of your delegation (see enclosed PIN for further information). Seats will be reserved for you as the Head of Delegation (HoD) and two of your colleagues in the meeting room. The presidency will cover the cost for the accommodation of you as HoD and one of your colleagues.

Best regards,



**Márton Nagy**

*Minister for National Economy*